

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1464 - HB 1478**

March 28, 2021

**SUMMARY OF BILL:** Reduces, from 10 to 5 academic years, the amount of time: (1) following the first day of instruction that a public charter agreement expires; and (2) a charter agreement renewal lasts. Establishes that an authorizer may renew a charter agreement for a period not to exceed 10 academic years based on the public charter school's academic and operational performance. Authorizes a local board of education to approve or deny a public charter school application based on certain criteria.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- The proposed legislation authorizes a local board of education to approve or deny a new charter school based on the number of existing public schools in the LEA and the enrollment numbers.
- Reducing the length of the initial public charter agreement will result in renewal application reviews of charter schools that are twice as frequent.
- Increasing the number of renewal application reviews will not affect the processes and procedures of a local board of education and can be accomplished within existing resources. Any fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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